

BIDS AND AWARDS COMMITTEE NOTICE OF AWARD

MS. MARGERY M. FILIO

Authorized Representative
Pharma Quest Co.
46A Kalantiaw St., Brgy. Masagana
Project 4, Quezon City

The Sandiganbayan Bids and Awards Committee created under Administrative Order (A.O.) No. 78-2010 dated May 14, 2010, and reconstituted under A.O. No. 273-2016, hereby awards to **PHARMA QUEST CO.**, with office address as stated above, the following procurement project:

One (1) Lot Supply, Delivery, and Administration of Vaccines (437 pcs of Pneumococcal Vaccine and 438 pcs of Quadrivalent Influenza Vaccine) with Reference No. SB-BID03-2023.

in the amount of One Million Three Thousand Seventy-Eight Pesos (Php1,003,078.00), inclusive of 12% Value Added Tax.

PHARMA QUEST CO. is hereby required to post within ten (10) calendar days from receipt of this notice, the necessary performance security/bond in any of the form and in the amount stipulated below:

Forms of Security	Minimum amount in % of the total amount of bid
 A. Cash or cashier's/manager's check issued by a Universal or Commercial Bank. B. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. 	5%
C. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	30%

Failure to provide the performance security shall constitute sufficient ground for cancellation of this award and forfeiture of the bid security, pursuant to Section 40 of the 2016 Revised Implementing Rules and Regulations of Republic Act No. 9184, otherwise known as the Government Procurement Reform Act.

023.

Approved by:

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AMPARO M. CABOTAJE-TANG
Head of the Procuring Entity

Presiding Justice

Conforme:

MS. MARGERY M. FILIO

Authorized Representative